

Scm Group: new 50 million funding from BEI to invest in research and development

Scm Group and the European Investment Bank (BEI) have signed a new unsecured credit line running for several years of 50 million Euro aimed at funding 50% of the Italian Group's planned **100 million Euro investments in R&D** in the coming four-year period 2021-2024.

"Innovation and digitalisation are the cornerstones for the current and future organic growth of our Group " explains **Marco Mancini**, Scm Group CEO, adding that "the consolidated relationship with BEI contributes, with this credit line, to speeding up the route already undertaken and further strengthening our financial structure".

The purpose of the investments planned by Scm Group, world leader in technologies for machining a vast range of industrial materials and components, is to develop products and services based on technological solutions that are even more effective, flexible and simpler for the end client to use and can guarantee production processes in line with new needs in **smart manufacturing** and **4.0 Industry** to encourage **greater sustainability** in the use of resources.

Scm Group is the global leader in technologies for machining a wide range of materials: wood, plastic, glass, stone, metal, composite materials and industrial. Across the globe, the group's companies act as highly reliable partners to leading industries in a wide range of product sectors, from furniture to construction, automotive to aerospace, and yachting to plastic machining.

Scm Group coordinates, supports and develops a system of industrial excellence in 3 large highly specialised production centres in Italy, with more than 3,600 employees and a direct presence on all 5 continents.

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