

AGREEMENT BETWEEN SCM GROUP AND HG GRIMME

The global leadership in the production of machines for processing plastic and composite materials is consolidated

Munich - **SCM Group**, the leading multinational Italian-based company active in design, construction and distribution of machines and industrial equipment, and **HG Grimme**, German specialist in systems for machining plastic and composite materials, signed an agreement by which **SCM Group acquires 51% of HG Grimme**.

The partnership will strengthen the global leadership in the production of technological solutions for processing plastic and composite materials, where the SCM Group is already present with the **CMS** brand.

The partnership will ensure important synergies, while at the same time preserving the respective technological and geographic specificities of the two companies.

The Grimme family will remain at the helm of the company's management and will be supported by the management of SCM Group.

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