

## Scm Group corporate reorganisation of share capital

*A common, strategic vision to ensure solidity and continuity in the Group's investment and growth plans*

Rimini, 17th February '22 – Corporate reorganisation of share capital at the Scm Group, the world leader in machining technologies for a wide range of materials and industrial components.

This operation anticipates the exit of a branch of the Gemmani family from the corporate structure. All the partners thank Linda and Marco Gemmani for the long-lasting and profitable contribution they have made to the development of the Group.

Scm Group will be led by the three founding families, who will remain owners on an equal footing, guaranteeing continuity, entrepreneurial agility and conduct through a common, strategic vision.

The Scm Group Board of Directors will be made up as follows: **Giovanni Gemmani**, President, **Andrea Aureli**, Vice President, **Enrico Aureli**, Vice President, **Marco Mancini**, CEO, and Directors **Valentina Aureli**, **Luca Franceschini** and **Martino Gemmani**.

The partners have also confirmed the nomination of Adriano Aureli as Honorary President.

The Board of Directors, after Marco Mancini's appointment as CEO to lead the Group, has also nominated Luigi De Vito as General Manager.

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**Scm Group** is a global leader in technologies for machining a wide range of materials and industrial components. Across the globe, the group's companies act as highly reliable partners to leading industries in a wide range of production sectors, from furniture to construction, automotive to aerospace, and marine to plastic machining.

Scm Group coordinates, supports and develops a system of industrial excellence in 3 large highly specialised production centres in Italy, with a turnover of 750 million Euro, with about 4,000 employees and a direct presence in all 5 continents.

**Scm Group Press Office:**

**Alessandra Leardini** – [alessandra.lear dini@scmgroup.com](mailto:alessandra.lear dini@scmgroup.com)

tel. +39 0541 700230 - mob. +39 344 3483015.