

Scm Group continues to grow: Turnover for the first half of 2017 up by 15%

Upward trend reinforced by the takeover of the German company HG Grimme

Rimini – The Board of Directors of Scm Group, a world leader in the machinery sector for processing wood, composites, plastic, glass, marble, metal and industrial components, met at the end of July 2017 to approve the financial report for the first half of 2017.

In the first six months of the current year the group has achieved a turnover of **311 million euro, an increase of 14.5 per cent compared to the 271,7 million euro reached in 2016.**

On the basis of these incredible results, **Scm Group** expects to exceed **the ambitious targets set for 2017.**

Scm Group ended 2016 with a turnover of 600 million euro, an increase of 15 per cent compared to 2015.

This upward trend is also confirmed by the takeover of 51% of HG Grimme, a German specialist in the design and manufacturing of machines for processing plastic and composite materials. This operation – completed on 31st July 2017 – has led to the strengthening of global leadership in the production of technological solutions for the processing of plastic and composite materials, in which the SCM group is already present with the CMS brand.

The recent Shareholders' Meeting has also confirmed the Board of Directors, which is made up of: Giovanni Gemmani, President and Director-General; Andrea Aureli, CEO; Alfredo Aureli, Director; and Linda Gemmani, Director.

Scm Group is a world leader in processing technologies for a wide range of materials. Group companies are worldwide reliable partners of well-established industries operating in various product segments: from the furniture industry to the building industry, from automotive to aerospace, from nautical engineering to plastic processing. Scm Group coordinates, supports and develops a system of industrial excellence, articulated in 3 highly specialized production poles with more than 3,300 employees and a direct presence on the five continents.

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